

**Area 8 Finance Committee Meeting Minutes March 11, 2024 @ 7:00pm - 8:00pm (PT) -
Location: Zoom! Meeting ID: 962 6898 7584 Passcode: 964243**

The meeting was opened with the Declaration of Unity at 7:00pm.

Introductions/In attendance were Link S. (Finance Chair), Rob R. (Area Treasurer), Carrie E (Area 8 Chair), Riley C. (Finance Member/GSR), Jeff S. (Finance Member/GSR), John M (Finance Vice Chair) and Rob W (Finance Member/GSR). Ken G joined as new Fin. Comm. Member. Miranda, Brayana, & Gani were absent.

February 2024 Minutes were approved.

The Finance Committee reviewed 1) the monthly Finance Reports including deposits and disbursements from all bank accounts, 2) the Treasurer's monthly reconciliation between QuickBooks, bank/Venmo statements, and the monthly financial reports; 3) verified the check- register (to review the numbering sequence), 4) reviewed any uncashed checks and recommended action, as necessary; 5) verified two signatures on all checks above the set limit, if any; and 6) reviewed all electronic payments made during the previous month.

Financial Report – Rob R. reported that total contributions for February were \$4,220.42. Total budgeted expenses were \$2,590.44, with no unbudgeted expenses, resulting in a net gain for the month of \$1,629.98. Cash on hand is \$26,545.81, which does not include our \$5,000 prudent reserve.

Old Business –

- a) Budget Workshops – did one March 9th, and will do another. Will also prepare and publish a 'How To' video on preparing a budget.
- b) Volunteers needed for Group Treasurer Workshop on June 22 & 23 or July 27 or 28
- c) IRS District Tax Concerns – District 13 Update: none

New Business –

- a) GSO may have info coming on website for setting up bank accounts.
- b) Ad Hoc Committee Formed to find out what banks require to open new group/district accounts. Members of Ad Hoc Committee are Link, Ken, John, and Rob W.
- c) Pre-Conference Assembly – April 6, 2024
- d) Work of Ad Hoc Committee looking at 501(c)4 conversion from 501(c)3 continues.
- e) Announcements: Comedy Show 3/16. Spring Roundup March 28-31.
- f) April 8, start reviewing budget requests, and invite Comm. Officers for Q&A on May 13.
- g) Treasurer will poll other Areas about whether they send funds to GSO like Area 8.
- h) New Treasurer will be needed later this year.
- i) The Finance Committee approved submitting a 2025 Budget Request for \$1,609.30 which will cover Spanish language and ASL translations at Group/DCM/Chair workshops, mileage, and assistance with the cost of attending PRAASA 2025 in Alaska and the 2025 International Convention in Vancouver, BC

The meeting ended at 7:38 pm with the Declaration of Responsibility.

Next Finance Committee Meeting will be April 8, 2024, at 6:30pm – 8:00pm on Zoom. Meeting ID: 962 6898 7584 PWD: 964243